

# SPANISH WELLS UNIT 1 HOA

**2016 APPROVED BUDGET**

**DATE: 11/24/15**

**1/1/16-12/31/16**

| <u>EXPENSES</u>               |                            | MAINTENANCE & REPAIR | SUBTOTAL             | TOTAL           |
|-------------------------------|----------------------------|----------------------|----------------------|-----------------|
| <b>GENERAL ADMINISTRATIVE</b> |                            |                      |                      |                 |
| 7120                          | Corporate Filing Fee       |                      | 62.00                |                 |
| 7130                          | Insurance                  |                      | 2,400.00             | 4,500.00        |
| 7145                          | Office Supplies & Postage  |                      | 5,000.00             | 4,500.00        |
| 7160                          | Accounting (CPA)           |                      | 2,200.00             |                 |
| 7165                          | Legal                      |                      | 5,000.00             | 387,118.00      |
| 7168                          | Legal Fees-Collections     |                      | 5,000.00             |                 |
| 7195                          | Bad Debt                   |                      | 2,200.00             |                 |
| 7210                          | Management Services        |                      | 4,944.00             |                 |
| 7220                          | Website                    |                      | 600.00               |                 |
| 7250                          | Master Association Fees    |                      | 209,252.16           |                 |
| 7251                          | Master - Cable             |                      | 145,959.84           |                 |
|                               | <b>SUBTOTAL</b>            |                      | <b>\$ 382,618.00</b> |                 |
| 8350                          | Tree Trimming              |                      |                      | 4,500.00        |
|                               | <b>SUBTOTAL</b>            |                      | <b>\$ 4,500.00</b>   |                 |
|                               | <b>TOTAL</b>               |                      | <b>\$ 387,118.00</b> |                 |
| <b>INCOME</b>                 |                            |                      |                      |                 |
| 6110                          | Maintenance Fees           |                      |                      | 372,118.00      |
| 6950                          | Capital Contribution       |                      |                      | 3,000.00        |
| 6830                          | Carryover                  |                      |                      | 12,000.00       |
|                               | <b>TOTAL</b>               |                      | <b>\$ 387,118.00</b> |                 |
|                               | <b>NUMBER OF UNITS</b>     |                      |                      | <b>207</b>      |
|                               | <b>ANNUAL FEE PER UNIT</b> |                      | <b>\$</b>            | <b>1,798.00</b> |
|                               |                            | SWCA                 | Monthly              | Annual          |
|                               |                            | Comcast              | 84.24                | 1010.88         |
|                               |                            | HOA                  | 58.76                | 705.12          |
|                               |                            |                      | 6.83                 | 82.00           |