

SPANISH WELLS HOA UNIT 1

2015 PROPOSED BUDGET

1/1/15 - 12/31/15

DATE: 9/20/14

Acct #	Expenses	Approved 2014 Budget	Forecast 2014	Proposed 2015 Budget	
GENERAL ADMINISTRATIVE					
7120	Corporate Filing Fee	61.25	61.25	62.00	
7121	FL Dept of Business Regulation	175.00	-	-	
7130	Insurance	2,500.00	2,500.00	2,625.00	
7145	Office Supplies & Postage	2,500.00	5,500.00	6,000.00	
7160	Accounting (CPA)	1,150.00	1,150.00	1,150.00	
7165	Legal	2,000.00	2,000.00	5,000.00	
7168	Legal fees-Collections	5,000.00	8,000.00	5,000.00	
7195	Bad Debt	2,792.00	10,400.00	3,260.00	
7210	Management Services	4,800.00	4,800.00	4,800.00	
7220	Website	600.00	600.00	600.00	
7250	Master Association	258,336.00	252,396.00	176,364.00	
7251	Master - Cable			139,104.00	
	SUBTOTAL	\$ 279,914.25	\$ 287,407.25	\$ 343,965.00	
MAINTENANCE & REPAIR					
8320	Grounds Maintenance	1,000.00	-	1,000.00	
8350	Tree Trimming	4,500.00	4,500.00	4,500.00	
8910	Contingency	2,315.75	100.00	1,000.00	
	SUBTOTAL	\$ 7,815.75	\$ 4,600.00	\$ 6,500.00	
	TOTAL	\$ 287,730.00	\$ 292,007.25	\$ 350,465.00	
INCOME					
6110	Maintenance Fees	287,730.00	281,790.00	322,494.00	
6950	Capital Contribution		3,000.00	3,000.00	
	Carryover			24,971.00	
	TOTAL	\$ 287,730.00	\$ 281,790.00	\$ 350,465.00	
	NUMBER OF UNITS	207		207	
	ANNUAL FEE PER UNIT	\$ 1,396.00		\$ 1,558.00	
		2014		2015	
		Monthly	Annual	Monthly	Annual
	SWCA	49.00	588.00	70.00	840.00
	Comcast	55.00	660.00	57.00	684.00
	HOA	12.33	148.00	2.83	34.00