

SPANISH WELLS HOA UNIT 1

2017 PROPOSED BUDGET

1/1/17- 12/31/17

DATE: 9/22/16

DRAFT #1

Acct #	Expenses	Approved 2016 Budget		Forecast 2016	Proposed 2017 Budget		
	GENERAL ADMINISTRATION						
7120	Corporate Filing Fee	62.00		61.25	62.00		
7130	Insurance	2,400.00		2,209.00	2,400.00		
7145	Office Supplies & Postage	5,000.00		6,000.00	6,000.00		
7160	Accounting (CPA)	2,200.00		2,690.00	2,700.00		
7165	Legal	5,000.00		5,000.00	5,000.00		
7168	Legal fees-Collections	5,000.00		5,000.00	5,000.00		
7195	Bad Debt	2,200.00		1,000.00	3,600.00		
7210	Management Services	4,944.00		4,944.00	4,944.00		
7220	Website	600.00		600.00	600.00		
7250	Master Association	209,252.16		209,252.16	203,688.00		
7251	Master - Cable	145,959.84		141,729.12	151,524.00		
	SUBTOTAL	\$	382,618.00	\$	378,485.53	\$	385,518.00
	MAINTENANCE & REPAIR						
8350	Tree Trimming	4,500.00		3,240.00	4,500.00		
	SUBTOTAL	\$	4,500.00	\$	3,240.00	\$	4,500.00
	TOTAL	\$	387,118.00	\$	381,725.53	\$	390,018.00
	INCOME						
6110	Maintenance Fees	372,118.00		364,710.00	372,118.00		
6830	Carryover	12,000.00		12,000.00	14,900.00		
6950	Capital Contribution	3,000.00		2,500.00	3,000.00		
	TOTAL	\$	387,118.00	\$	364,710.00	\$	390,018.00
	NUMBER OF UNITS	207			207		
	ANNUAL FEE PER UNIT	\$	1,798.00		\$		1,798.00
		2016			2017		
		Monthly	Annual		Monthly	Annual	
	SWCA	84.24	1010.88	SWCA	82.00	984.00	
	Comcast	58.76	705.12	Comcast	61.00	732.00	
	HOA	6.83	82.00	HOA	6.83	82.00	